



ITC Limited
Virginia House
37 J. L. Nehru Road
Kolkata 700 071, India
Tel. : 91 33 2288 9371
Fax : 91 33 2288 4016 / 1256 / 2259 / 2260

16th November, 2018

The Manager
Listing Department
National Stock Exchange
of India Ltd.
Exchange Plaza,
Plot No. C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

The General Manager
Dept. of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai 400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Dear Sirs,

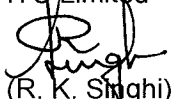
ITC Employee Stock Option Schemes - Grant of Options

We write to advise that the Nomination & Compensation Committee / Board of Directors of the Company granted 6,88,425 Options on 15th November, 2018 to the eligible employees and the Directors of the Company under the ITC Employee Stock Option Scheme - 2010, as detailed below:

Number of Options granted	:	6,88,425 Options, where one Option represents 10 Ordinary Shares of ₹ 1/- each.
Number of Ordinary Shares covered under the Options granted	:	68,84,250 Ordinary Shares of ₹ 1/- each.
Vesting Period	:	To commence after a period of 1 year from the date of grant of Options and to extend up to 3 years from the date of grant.
Exercise Period	:	To commence from the date of vesting of Options and end with the expiry of five years from the date of vesting.
Exercise Price	:	₹ 2764.50 per Option, based on the 'Market Price' as defined under the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 i.e. the closing price of the Company's Share on NSE on 14 th November, 2018 of ₹ 276.45.

The Options granted under the ITC Employee Stock Option Scheme – 2010 and exercise thereof are subject to all applicable laws.

Yours faithfully,
ITC Limited


(R. K. Singhi)
Executive Vice President &
Company Secretary



cc: Securities Exchange Commission
Division of Corporate Finance
Office of International Corporate
Finance
Mail Stop 3-9
450 Fifth Street
Washington DC 20549
U.S.A.

cc: Societe de la Bourse de Luxembourg
35A Boulevard Joseph II
L – 1840 Luxembourg